

# Singer Wealth



---

## Vanguard Recommends 70% in Bonds

---

Vanguard recently made headlines by recommending that investors abandon the traditional 60/40 portfolio in favor of a 70 percent allocation to bonds. Their reasoning is straightforward. U.S. stock valuations sit near levels last seen in 1929, 2000, and 2021, and the equity risk premium has shrunk to a historic low. With ten-year Treasury yields hovering around 4.2 percent, Vanguard projects bonds will deliver 4 to 5 percent annually over the next decade while stocks may return only 3.3 to 5.3 percent.

Vanguard has smart people running a great business. But I think their recommendation misses something important. Vanguard does not recommend private investments. They do not recommend structured notes. They do not recommend annuities. So, when they tell you bonds are the answer, that is the only answer their menu allows them to give. They are working from a limited toolbox.

That is a problem, because there are better tools available right now for the exact concerns Vanguard is raising. Worried about stretched stock valuations? Structured notes can give you defined upside on the market with downside buffers, often 30 percent or more, so a normal correction does not wipe you out. Worried that bonds will only return 4 to 5 percent? Private credit is currently delivering 9 to 11 percent with first lien collateral and shorter duration risk. Worried about losing income in retirement? Certain fixed indexed annuities now offer guaranteed lifetime income with no market risk and payout rates that bonds simply cannot match. These are not exotic strategies. They are mainstream tools used by institutions, endowments, and family offices for decades. The reason most retail investors have never heard of them is that the Vanguards of the world do not sell them.

If your only choice is stocks or bonds, then yes, the math may favor bonds today. But that is not your only choice. The quietly wealthy understand that real diversification means going beyond the public markets, and that the right portfolio in 2026 looks nothing like the one Vanguard is willing to build for you.

Have you heard about our Vision Quest Process? Watch the video below to learn more!



We are committed to helping you achieve your financial goals. Please feel free to contact us with any questions, comments, or a more in-depth discussion.

Sincerely,  
Keith Singer

*Singer Wealth*  
1515 S Federal Highway Suite 302  
Boca Raton, FL 33432  
(561) 998-9985  
[www.singerwealth.com](http://www.singerwealth.com)

Singer Wealth Advisors is a registered investment advisory firm. Discuss with your financial/tax professionals before investing. Investing involves risk. Past performance does not guarantee future results. Material provided for informational purposes only.



Singer Wealth | 1515 S Federal Hwy Suite 302 | Boca Raton, FL 33432 US

[Unsubscribe](#) | [Update Profile](#) | [Constant Contact Data Notice](#)



Try email marketing for free today!